

2020 Financial Statements (Short Form)

Auckland Central Community Shed Incorporated

For the Year Ended 31 March 2021

Prepared by Warwick Russell BMS CA June 2021

Auckland Central Community Shed Incorporated

Information

Registered Office

5 Cabbage Tree Swamp Drive
Gribblehirst Park, Sandringham
Auckland 1025

Charities Registration Number

CC54783

IRD Donee Organisation Status Number

123 909 801

Officer Details

Patrick Harris	Chairman
Garry Bryant	Treasurer
Don Hook	
Craig Lynch-Blosse	
Brian Furness	(resigned 28/06/2020)
Ken Buckley	Secretary (resigned 28/06/2020)

Bank Of New Zealand

Accountant

Warwick Russell BMS CA
Auckland

Terms and Disclaimers

The Officers are solely responsible for the information contained in this report
No audit or review engagement has been performed and accordingly no assurance is expressed
I have compiled these financial statements based on information provided which has not been subject to an audit or review engagement.
Accordingly I do not accept any responsibility for the reliability accuracy or completeness of the compiled financial information contained in the financial statements.
Nor do I accept any liability of any kind what ever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Warwick Russell

23/06/2021

Auckland Central Community Shed Incorporated

Net Surplus (Deficit)

For the Year Ended 31 March 2021

	2021	2020
Cash Income		
Membership Fees	10,900	9,390
Donations	5,556	4,173
Grants	4,175	3,000
Community Projects & Commercial Income		
Recoveries	549	1,642
Total Income	21,180	18,205
Less Cash Expenses		
Accounting Software	258	419
Administration, Rubbish Disposal	3,436	2,048
Contractors	8,125	-
Building Operating Expenses	575	575
Insurance	824	1,510
Telephone	657	640
Woodwork Consumables	4,634	9,141
Engineering Consumables	1,238	1,994
Equipment Repairs	-	451
Total Expenses	19,747	16,779
Operating Cash Surplus	1,433	1,425
Equipment Purchases	535	-
Net Cash Movement	898	1,425
<u>Reconciliation of Cash Movement</u>		
Opening Bank Balance	6,886	5,460
Net Cash Movement	898	1,425
Closing Bank Balance	7,784	6,885
<u>Reconciliation of Operating Surplus</u>		
Operating Cash Surplus	1,433	1,425
Non-Cash Income		
Donated Equipment	1,669	14,720
Net Operating Surplus	3,102	16,145

Auckland Central Community Shed Incorporated

Financial Position

As At 31 March 2021

		2021	2020
Net Accumulated Surplus			
Opening Balance		52,863	36,718
Current Year Operating Surplus		3,102	16,145
Net Accumulated Surplus		55,965	52,863
Assets			
Cash At Bank	BNZ	7,784	6,886
Total Cash At Bank		7,784	6,886
Equipment and Assets		48,181	45,977
Total Assets		55,965	52,863